

DUNHAM FUND

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Robert W. Vaughan

October 4, 2016

Mr. David Hulseberg
Seize the Future Development Foundation
43 W. Galena Blvd
Aurora, IL 60506

Dear David:

I wish to thank you for submitting a grant request with the Dunham Fund. It is my pleasure to inform you that the Dunham Fund Board of Advisors approved your grant request for the **Seize the Future Revolving Loan Program** in the amount of **\$1,000,000.00 payable over three years as follows; 2016 - \$250,000, 2017 - \$500,000, 2018 - \$250,000.**

I will be preparing an agreement that outlines the conditions of the grant for your execution.

The Dunham Advisors applaud this program that fulfills the philanthropic wishes of John C. Dunham and the Dunham Fund. We request that you announce Mr. Dunham's generosity in your organization's marketing materials and Annual Report. We would appreciate copies of any press releases, brochures and fliers that recognize the Dunham Fund.

Best Regards,



Robert W. Vaughan
Executive Director

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